Manual Part: Governance (GO)	Policy Number: GO6PO	Alberta Policing Standards:

Enterprise Risk Management Policy

Purpose:

To assist in decision making processes that support the acceptance of risk, improve the management of existing uncertainty and the approach to new opportunities, thereby helping the EPS achieve its vision and mission and maximizing the effective utilization of available resources.

Statement of Principle:

The EPS is committed to building increased awareness and a shared responsibility for risk management at all levels of the organization. Risk is an inherent aspect of all law enforcement activities, and therefore, sound risk theory and practices are a part of routine management activity across the EPS.

Policy Statement:

The EPS considers risk management to be fundamental to good management practice and a significant aspect of corporate governance. Effective management of risk provides an essential contribution towards achievement of the EPS's strategic and operational objectives and goals.

The EPS Integrated Risk Management Framework provides the direction and process for standardizing the risk management practice for the EPS.

The EPS maintains a proactive, long-term, and sustainable enterprise-wide risk management strategy as summarized in the Edmonton Police Service Integrated Risk Management Framework, including the regular review and monitoring of its implementation and effectiveness.

The EPS fosters an appropriate risk management working culture that values learning, innovation, responsible risk taking, and continuous improvement.

Risk management must be an integral part of the EPS's decision making and routine management, and must be incorporated within the strategic, tactical, and operational planning, execution, and reporting processes at all levels across the organization. The management of risk is a shared responsibility amongst all employees of the EPS.

Review:	Revision Date:	No.:

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	2015 September 15	PoR15-003
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Related Information:

Additional Info:	EPS Enterprise Risk Management Framework